

Registration number 433791

CHY number 18961

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Directors' Report and Financial Statements

for the year ended 31 December 2016

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Contents

	Page
Directors and other information	1
Directors' report	2 - 4
Statement of Directors' Responsibilities	5
Independent Auditors' report to the members	6 - 7
Income and expenditure account	8
Balance sheet	9
Statement of Changes in Funds	10
Statement of Cashflows	11
Notes to the financial statements including Statement of Accounting Policies	12 - 22

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Directors and other information

Directors	Ben Uzoma Veronica Bokeng Akale Alphonsine Masaba Florin Marian Andreiu Umar Mehr Lamin Bojang Issah Huseini
Secretary	Anca Lupu
Company number	433791
Registered office	53 Dorset Street Upper Dublin 1
Auditors	Donal Ryan & Associates Chartered certified Accountants & Statutory Auditor 32 Manor Street Dublin 7
Business address	53 Dorset Street Upper Dublin 1
Bankers	AIB Capel Street Dublin 1.
Charity Number	18961

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Directors' report
for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

Companies Act 2014

The Companies Act 2014 commenced on 1 June 2015 and the financial statements have been prepared in accordance with the Act.

Financial Reporting Framework

These financial statements have been prepared by New Communities Partnership (NCP) Ltd in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102").

Structure and governance

The organisation is a charitable company limited by guarantee, incorporated on 30 January 2007 under the Companies Acts, 1963 to 2009. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro twenty seven (€1.27).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a Board of Directors.

Principal activities and operating review

The principal activity of the company is the provision of a national ethnic minority -led community infrastructure that provides a mechanism through which the voices and needs of minority ethnic communities are included in service planning and policy development at local, regional and national levels.

NCP supports ethnic minority led organisations in Ireland locally, regionally and nationally through:

Communal space for ethnic minority led organisations

NCP provides a communal space where ethnic minority communities connect, engage and link with each other. Our three offices Dublin (2) and Cork provide secretarial facilities (high speed internet, phones, fax and photocopiers) and meeting spaces to all members. Staff in the centre also supports community members in their negotiations with employers, community welfare officers, legal and justice bodies, landlords and a broad range of service providers.

Representation & participation

NCP engages with the State as well as the other institutions of Irish society in the social, educational, political, cultural and sporting arenas in representing issues of concern to ethnic minority communities

Training and capacity building

Our aim is to build the capacity of minority ethnic groups to identify their own needs and develop an awareness of the policy context within which services are planned and delivered.

Coordination, networking and promoting the migrant voice

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Directors' report
for the year ended 31 December 2016

..... continued

NCP coordinates the activities of its member organisation to work with service planners providing a voice with which they can consult in trying to meet the needs of a multicultural Ireland. By working together with service providers, member groups aim to prevent the emergence of poverty and social exclusion among ethnic minority communities.

Information provision

NCP undertakes information provision, advocacy and referral services to our members, volunteers and the wider ethnic minority communities across Ireland.

Future developments

The organisation plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Results for the year

The results for the year are set out on page 8.

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the company, with the aid of sound financial management and the support of both its staff and volunteers generated a satisfactory financial outcome.

Important events since the year end

There have been no significant events affecting the company since year end.

Principal Risks and Uncertainties

The company mitigates these risks as follows:

- The company continually monitors the level of activity, prepares and monitors its budgets targets and projections. The company has a policy of maintaining adequate cash reserves;
- The company closely monitors emerging changes to regulations and legislation on an ongoing basis;

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page

In accordance with the Memorandum and Articles of Association one-third of the Directors for the time being, or if their number is not three or a multiple of three, then the number nearest one third, shall retire from office. The Directors to retire in every year shall be those who have been longest in office since the last election. A retiring Director shall be eligible for re-election.

Accounting Records

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Directors' report
for the year ended 31 December 2016

..... continued

The directors acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep proper books and records for the company.

A number of measures have been taken by the directors to ensure compliance regarding proper accounting records with the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Statement on Relevant Audit Information

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the group's auditor, each director have taken all the steps he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

Auditors

In accordance with Section 380 of Companies Act 2014, the auditors, Donal Ryan & Associates, Chartered certified Accountants & Statutory Auditor will continue in office.

This report was approved by the Board on and signed on its behalf by

Veronica Bokeng Akale
Director

Florin Marian Andreiu
Director

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Directors' responsibilities statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Veronica Bokeng Akale
Director

Florin Marian Andreiu
Director

Date:

**Independent auditors' report to the members of
New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of New Communities Partnership (NCP) Ltd for the year ended 31 December 2016, which comprises of the income and expenditure, the Balance Sheet, the Statement of Changes in Equity, , the cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the directors' Responsibilities Statement the company's directors are responsible for the preparation of the financial statements giving a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (Ireland and UK). Those standards require us to comply with the Auditing Practice's Board's Ethical Standards for Auditors including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note 17 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors/trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Independent auditors' report to the members of New Communities Partnership (NCP) Ltd (continued)
(A Company Limited by Guarantee and not having a Share Capital)

Opinion

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and its profit for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- in our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014, which require us to report to you if, in our opinion the disclosures of directors' remuneration and transactions specified by law are not made.

Signed by:

Donal Ryan FCCA AITI

For and on behalf of:

Donal Ryan & Associates

Chartered certified Accountants & Statutory Auditor

32 Manor Street

Dublin 7

Date:

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Income and Expenditure Account
for the year ended 31 December 2016

		Continuing operations	
		2016	2015
Notes		€	€
Income			
State funding		414,202	334,837
Donations and fundraising		5,860	-
Other income		8,533	8,807
		<u>428,595</u>	<u>343,644</u>
Expenditure			
Direct charitable expenditure		(429,817)	(350,747)
Governance costs		(1,826)	(1,784)
		<u>(431,643)</u>	<u>(352,531)</u>
(Deficit) for the year		<u>(3,048)</u>	<u>(8,887)</u>
Total comprehensive income for the year		<u><u>(3,048)</u></u>	<u><u>(8,887)</u></u>

The income and excess of income over expenditure relate to continuing operations as no businesses were acquired or disposed of in the above two financial years.

On behalf of the board

Veronica Bokeng Akale
Director

Florin Marian Andreiu
Director

The notes on pages 12 to 22 form an integral part of these financial statements.

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Balance sheet
as at 31 December 2016

	Notes	2016		2015	
		€	€	€	€
Fixed assets					
Tangible assets	7		3,211		3,670
Current assets					
Debtors	8	-		25,265	
Cash at bank and in hand		47,504		26,857	
		<u>47,504</u>		<u>52,122</u>	
Creditors: amounts falling due within one year	9	<u>(39,422)</u>		<u>(41,450)</u>	
Net current assets			<u>8,082</u>		<u>10,671</u>
Total assets less current liabilities			11,293		14,341
Net assets			<u>11,293</u>		<u>14,341</u>
Capital and reserves					
Revenue reserves account	10		<u>11,293</u>		<u>14,341</u>
Members' funds	11		<u>11,293</u>		<u>14,341</u>

The financial statements were approved by the Board of Directors on and authorised for on They were signed on its behalf by :

Veronica Bokeng Akale
Director

Florin Marian Andreiu
Director

Date:

The notes on pages 12 to 22 form an integral part of these financial statements.

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Statement of Changes in Funds
for the year ended 31 December 2016

	General Funds €	Capital Funds €	Total €
At 1 January 2016	14,341	-	14,341
Loss for the year	(3,048)	-	(3,048)
At 31 December 2016	<u>11,293</u>	<u>-</u>	<u>11,293</u>

The notes on pages 12 to 22 form an integral part of these financial statements.

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Statement of Cashflows
for the year ended 31 December 2016

	Notes	2016		2015	
		€	€	€	€
Cashflow from operating activities					
Cash generated from operations	13		24,089		(90,704)
Application of cash					
Purchase of tangible fixed assets		(1,450)		(4,395)	
			(1,450)		(4,395)
Net increase in cash in the year			22,639		(95,099)
Cash at bank and in hand less overdrafts at beginning of year			24,489		119,590
Cash at bank and in hand less overdrafts at end of year			47,128		24,489
Consisting of:					
Cash at bank and in hand			47,504		26,857
Overdrafts			(376)		(2,368)
			47,128		24,489

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2016

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The audited financial statements have been prepared on the going concern basis under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council, as published by the Association of Chartered Certified Accountants and the Companies Act 2014 except for the entity invoking the true and fair view override with regard to the profit and loss and balance sheet formats in Schedule 3 of the Companies Act 2014 as permitted in Section 3.4 of FRS 102 and Section 291 (5) of the Companies Act 2014.

In order for the financial statements to show a true and fair view the directors have determined the profit and loss format be re-named to an income and expenditure account detailing the income and expenditure by nature. Given that the company is a company limited by guarantee the capital and reserves section of the balance sheet has been adapted accordingly to reflect this fact. The directors consider that the layout adapted more correctly reflects the nature of entity given that the entity is a not-for-profit organisation which is limited by guarantee. To use the formats set out in Schedule 3 of Companies Act 2014 and Section 4 and 5 of FRS 102 would not result in the financial statements showing information that would allow the entity to show a true and fair view.

The financial statements are prepared in Euro which is the functional currency of the company.

1.2. Income Policy

Income consists of Government funding from the Fingal County Council mainly. These are included in the financial statements when received. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

1.3. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Expenditure comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Costs include governance costs associated with meeting the constitutional and statutory requirements of the company and include the audit fees and costs linked to the strategic management of the company.

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2016

..... continued

1.4. Fund Accounting

The following funds are operated by the Company

Restricted Funds

Restricted Funds, represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the company.

Unrestricted Funds

General Funds represent amounts which are expendable at the discretion of Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.5. Government grants

Grant income from Public Sector Bodies/Government Agencies and other sundry sources are either credited when receivable to the Income & Expenditure Account or are deducted from expenses which give rise to the grants. Expenditure grants are credited to the Income & Expenditure Account upon the recognition of the associated expense for which the grant was originally received.

Grants received specifically as a contribution towards the cost of land, buildings and buses/motor vehicles are credited directly to the capital fund in the year of receipt. Such grants are amortised to the Statement of Financial Activities on the same basis as the assets are depreciated.

1.6. Taxation

No charge to current or deferred taxation arises as the company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No 18961. The company is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2016

..... continued

1.7. Tangible fixed assets and depreciation

Tangible fixed assets are stated at historic cost less accumulated depreciation.

Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount, that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	33.33% Straight Line
Motor vehicles	-	20% Straight Line

1.8 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2016

..... continued

2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2016	2015
	€	€
Source of Funding		
State Funding (see below)	414,202	334,837
Community Foundation for Ireland	4,300	-
Legal Aid Board	1,560	-
Other income	8,533	8,807
	420,062	334,837

Grants and Other State Funding		€	€
Name of State Agency:	Type of Funding:		
Department of Justice & Equality	CASS	123,432	117,000
Tusla Child & Family Agency	Migrant Family Support Service	160,000	102,000
Dept of the Environment, Community & Local Gov.	Core Funding	68,342	56,650
Pobal	LCDP	-	11,642
Pobal	SICAP	50,628	37,570
Cork City Council	Small Grants	6,250	5,175
Dublin City Council	Small Grants	5,500	3,500
South Dublin County Council	Small Grants	50	700
Health Services Executive	Small Grants	-	600
		414,202	334,837

State Funding

Agency	Department of Justice & Equality
Sponsoring Government Department	Department of Justice & Equality
Grant Programme	Citizen Application Support Service
Total Grant in the year €	123,432
Expenditure in the year €	123,432
Term	Expires 31 December 2016
Received in year ended	31 December 2016
Capital Grant	Nil
Restriction on use	Citizen Application Support Service

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2016

..... continued

Agency	Tusla Child & Family Agency	
Sponsoring Government Department	Department of Children & Youth Affairs	
Grant Programme	Migrant Family Support Service	
Total Grant in the year €		160,000
Expenditure in the year €		160,000
Term	Expires 31 December 2016	
Received in year ended	31 December 2016	
Capital Grant	Nil	
Restriction on use	Migrant Family Support Service	
Agency	Dept of the Environment, Community & Local Gov.	
Sponsoring Government Department	Dept of the Environment, Community & Local Gov. Core Funding	
Grant Programme		
Total Grant in the year €		68,342
Expenditure in the year €		68,342
Term	Expires 31 December 2016	
Received in year ended	31 December 2016	
Capital Grant		-
Restriction on use	Organisational Supports	
Agency	Pobal	
Sponsoring Government Department	Dept of the Environment, Community & Local Gov.	
Grant Programme	SICAP	
Total Grant in the year €		50,628
Expenditure in the year €		50,628
Term	Expires 31 December 2016	
Received in year ended	31 December 2016	
Capital Grant	Nil	
Restriction on use	SICAP	
Agency	Cork City Council	
Sponsoring Government Department	Dept of the Environment, Community & Local Gov.	
Grant Programme	Small Grants	
Total Grant in the year €		6,250
Expenditure in the year €		6,250
Term	Expires 31 December 2016	
Received in year ended	31 December 2016	
Capital Grant	Nil	
Restriction on use	Management Assistance	

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2016

..... continued

Agency	Dublin City Council
Sponsoring Government Department	Dept of the Environment, Community & Local Gov.
Grant Programme	Small Grants
Total Grant in the year €	5,500
Expenditure in the year €	5,500
Term	Expires 31 December 2016
Received in year ended	31 December 2016
Capital Grant	Nil
Restriction on use	Management Assistance

Agency	South Dublin County Council
Sponsoring Government Department	Dept of the Environment, Community & Local Gov.
Grant Programme	Small Grants
Total Grant in the year €	50
Expenditure in the year €	50
Term	Expires 31 December 2016
Received in year ended	31 December 2016
Capital Grant	Nil
Restriction on use	Management Assistance

3. Operating loss	2016	2015
	€	€
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	1,909	3,664
Auditors' remuneration	1,826	1,784
Non Audit Services	369	-
	<u> </u>	<u> </u>

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2016

..... continued

4. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

2016	2015
9	8

Employment costs

Wages and salaries
Social welfare costs

2016	2015
€	€
291,658	233,279
29,099	24,508
<u>320,757</u>	<u>257,787</u>

The Charity does not have any employees whose total employee benefits (excluding employer pension costs) for the reporting period exceed €60,000 and the charity does not make any employer pension contributions for employees, therefore no table has been prepared to accompany the report as required under DPE 022/05/2013 Circular: 13/2014.

5. Directors remuneration and transactions

The present membership of the board is listed on the 'Directors and other information' page.

No members of the board of directors received any remuneration during the year (2015 - Nil).

No director or other person related to the company had any personal interest in any contract or transaction entered into by the company during the year (2015 - Nil).

6. Tax on loss on ordinary activities

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2016

..... continued

7. Tangible fixed assets	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 January 2016	28,593	3,700	32,293
Additions	1,450	-	1,450
At 31 December 2016	<u>30,043</u>	<u>3,700</u>	<u>33,743</u>
Depreciation			
At 1 January 2016	25,663	2,960	28,623
Charge for the year	1,169	740	1,909
At 31 December 2016	<u>26,832</u>	<u>3,700</u>	<u>30,532</u>
Net book values			
At 31 December 2016	<u>3,211</u>	<u>-</u>	<u>3,211</u>
At 31 December 2015	<u>2,930</u>	<u>740</u>	<u>3,670</u>
8. Debtors		2016	2015
		€	€
Other debtors		<u>-</u>	<u>25,265</u>

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2016

..... continued

9. Creditors: amounts falling due within one year	2016	2015	
	€	€	
 <i>Loans & other borrowings</i>			
Bank Overdraft	376	2,368	
 <i>Other creditors</i>			
Trade creditors	-	292	
Deferred Income	24,872	22,072	
Accruals	5,673	5,153	
 <i>Taxation creditors</i>			
PAYE/PRSI	8,501	11,566	
	<hr/>	<hr/>	
	39,422	41,451	
	<hr/> <hr/>	<hr/> <hr/>	
	2016	2015	
	€	€	
 Deferred Income			
HSE	800		
Tusla Child & Family Agency	2,000		
Department of Justice & Equality	22,072	20,572	
Dublin City Council	-	1,500	
	<hr/>	<hr/>	
	24,872	22,072	
	<hr/> <hr/>	<hr/> <hr/>	
10. Analysis of Net Assets between Funds	General	Designated	
	Funds	Capital	Total
	€	Funds	€
		€	
At 1 January 2016	14,341	-	14,341
Loss for the year	(3,048)		(3,048)
	<hr/>	<hr/>	<hr/>
At 31 December 2016	11,293	-	11,293
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2016

..... continued

11. Reconciliation of movements in members' funds	2016	2015
	€	€
(Deficit) for the year	(3,048)	(8,887)
Opening members' funds	14,341	23,228
Closing members' funds	<u>11,293</u>	<u>14,341</u>

12. Analysis of changes in net funds	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	26,857	20,647	47,504
Overdrafts	(2,368)	1,992	(376)
	<u>24,489</u>	<u>22,639</u>	<u>47,128</u>
Net funds	<u>24,489</u>	<u>22,639</u>	<u>47,128</u>

13. Reconciliation of Operating Surplus to Net Cashflow from Operating Activities	2016	2015
	€	€
Net Incoming Resources	(3,048)	(8,887)
Depreciation	1,909	3,664
(Increase) in stocks	-	-
(Increase) in trade debtors	-	-
Decrease in other debtors	25,265	250
(Decrease) in Account creditors	(292)	-
Increase in other creditors	255	(85,731)
Net cash generated from operating activities	<u>24,089</u>	<u>(90,704)</u>

14. Capital commitments
There were no capital commitments at the year end.

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2016

..... continued

15. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.27.

16. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

17. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

18. Approval of financial statements

The financial statements were approved by the Board on

New Communities Partnership (NCP) Ltd
(A Company Limited by Guarantee and not having a Share Capital)

The following pages do not form part of the statutory accounts.