

**New Communities Partnership (NCP) Company Limited By Guarantee**

**Annual Report and Financial Statements**

**for the financial year ended 31 December 2019**

**New Communities Partnership (NCP) Company Limited By Guarantee**  
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**New Communities Partnership (NCP) Company Limited By Guarantee  
DIRECTORS AND OTHER INFORMATION**

**Directors**

Ben Uzoma  
Veronica Bokeng Akale  
Sarah Duku (Resigned 4 May 2019)  
Umar Mehr  
Issah Huseini  
John Mc Donnell (Appointed 4 May 2019)  
Cherif Labreche (Appointed 4 May 2019, Resigned 2 July 2019)

**Company Secretary**

Veronica Bokeng Akale

**Company Number**

433791

**Charity Number**

18961

**Registered Office and Business Address**

53 Dorset Street Upper  
Dublin 1

**Auditors**

Donal Ryan & Associates  
Chartered Certified Accountants and Statutory Auditor  
32 Manor Street  
Dublin 7  
Republic of Ireland

**Bankers**

AIB  
Capel Street  
Dublin 1.

# New Communities Partnership (NCP) Company Limited By Guarantee

## DIRECTORS' REPORT

for the financial year ended 31 December 2019

The directors present their report and the audited financial statements for the financial year ended 31 December 2019.

### Principal Activity

The principal activity of the company is the provision of a national ethnic minority -led community infrastructure that provides a mechanism through which the voices and needs of minority ethnic communities are included in service planning and policy development at local, regional and national levels.

NCP supports ethnic minority led organisations in Ireland locally, regionally and nationally through:

#### a) Communal space for ethnic minority led organisations

NCP provides a communal space where ethnic minority communities connect, engage and link with each other. Our three offices Dublin (2) and Cork provide secretarial facilities (high speed internet, phones, fax and photocopiers) and meeting spaces to all members. Staff in the centre also supports community members in their negotiations with employers, community welfare officers, legal and justice bodies, landlords and a broad range of service providers.

#### b) Representation & participation

NCP engages with the State as well as the other institutions of Irish society in the social, educational, political, cultural and sporting arenas in representing issues of concern to ethnic minority communities

#### c) Training and capacity building

Our aim is to build the capacity of minority ethnic groups to identify their own needs and develop an awareness of the policy context within which services are planned and delivered.

#### d) Coordination, networking and promoting the migrant voice

NCP coordinates the activities of its member organisation to work with service planners providing a voice with which they can consult in trying to meet the needs of a multicultural Ireland. By working together with service providers, member groups aim to prevent the emergence of poverty and social exclusion among ethnic minority communities.

The Company is limited by guarantee not having a share capital.

### Principal Risks and Uncertainties

The company mitigates these risks as follows:

- The company continually monitors the level of activity, prepares and monitors its budgets targets and projections.
- The company has a policy of maintaining adequate cash reserves;
- The company closely monitors emerging changes to regulations and legislation on an ongoing basis;

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

### COVID-19:

On 31 December 2019, China alerted the World Health Organisation (WHO) to several cases of unusual pneumonia in Wuhan, a port city in the central Hubei province. In February 2020, the WHO officially named this new Coronavirus 'COVID-19' and on 11 March 2020 the WHO declared the coronavirus outbreak a pandemic. The initial impact of this has been severe and has resulted in a significant worldwide slowdown in economic activity. In Ireland, the economic impact of this pandemic has been characterised by the temporary closure of many businesses in "non-essential" areas to ensure that people's movements are restricted in order to slow down the spread of the virus. The effect of Covid-19 presents many risks for the company, the effects of which cannot be fully quantified at the time of approving the financial statements. The company is working with its staff and suppliers while reviewing options available under government support schemes. At the date of signing these accounts the long term impact on the company is unknown.

### Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(42,972) (2018 - €26,248).

At the end of the financial year, the company has assets of €225,483 (2018 - €103,065) and liabilities of €242,203 (2018 - €76,813). The net assets of the company have decreased by €(42,972).

NCP undertakes information provision, advocacy and referral services to our members, volunteers and the wider ethnic minority communities across Ireland.

# **New Communities Partnership (NCP) Company Limited By Guarantee**

## **DIRECTORS' REPORT**

for the financial year ended 31 December 2019

### **Directors and Secretary**

The directors who served throughout the financial year, except as noted, were as follows:

Ben Uzoma  
Veronica Bokeng Akale  
Sarah Duku (Resigned 4 May 2019)  
Umar Mehr  
Issah Huseini  
John Mc Donnell (Appointed 4 May 2019)  
Cherif Labreche (Appointed 4 May 2019, Resigned 2 July 2019)

The secretary who served throughout the financial year was Veronica Bokeng Akale.

There were no changes in shareholdings between 31 December 2019 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

### **Future Developments**

The directors are not expecting to make any significant changes in the nature of the business in the near future. At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic which has had a negative effect on its activities since the year end and has resulted in a lower than expected level of income since the year end. In planning its future activities, the directors will seek to develop the company's activities whilst managing the effects of the difficult trading period caused by this outbreak.

### **Post Balance Sheet Events**

In the first half of 2020, the Covid-19 virus spread worldwide. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On 28th March, all "non-essential" businesses were ordered to close temporarily. The impact on the company has been the closure of its premises with staff working from home. Whilst the company has remained operational there has been a reduction in income during the period of restrictions. The directors are confident that the company will be fully operational once the period of restriction is lifted.

### **Auditors**

The auditors, Donal Ryan & Associates, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### **Structure and governance**

The organisation is a charitable company limited by guarantee, incorporated on 30 January 2007 under the Companies Acts, 1963 to 2009. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro twenty seven (€1.27). The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a Board of Directors.

### **Government Department Circulars**

New Communities Partnership (NCP) Ltd CLG is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

### **Payment of Creditors**

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

### **Statement on Relevant Audit Information**

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

**New Communities Partnership (NCP) Company Limited By Guarantee**  
**DIRECTORS' REPORT**

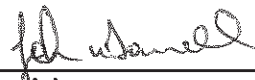
for the financial year ended 31 December 2019

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 53 Dorset Street Upper, Dublin 1.

**Signed on behalf of the board**

  
\_\_\_\_\_  
**Veronica Bokeng Akale**  
Director

  
\_\_\_\_\_  
**John Mc Donnell**  
Director

**Date:** \_\_\_\_\_

# New Communities Partnership (NCP) Company Limited By Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
\_\_\_\_\_  
Veronica Bokeng Akale  
Director

  
\_\_\_\_\_  
Issah Huseini  
Director

Date: \_\_\_\_\_

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of New Communities Partnership (NCP) Company Limited By Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of New Communities Partnership (NCP) Company Limited By Guarantee ('the company') for the financial year ended 31 December 2019 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.



# INDEPENDENT AUDITOR'S REPORT

## to the Members of New Communities Partnership (NCP) Company Limited By Guarantee

### Respective responsibilities

#### Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- 
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Donal Ryan FCCA AITI**

for and on behalf of

**DONAL RYAN & ASSOCIATES**

Chartered Certified Accountants and Statutory Auditor

32 Manor Street

Dublin 7

Republic of Ireland

Date: \_\_\_\_\_


**New Communities Partnership (NCP) Company Limited By Guarantee**  
**INCOME AND EXPENDITURE ACCOUNT**


for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Income	5	526,813	508,598
Expenditure		(569,785)	(482,350)
(Deficit)/surplus for the financial year		(42,972)	26,248
Total comprehensive income		(42,972)	26,248

Approved by the board on \_\_\_\_\_ and signed on its behalf by:

  
 \_\_\_\_\_  
 Veronica Bokeng Akale  
 Director

  
 \_\_\_\_\_  
 Issah Hussein  
 Director

  
 \_\_\_\_\_  
 John Mc Dowd  
 Director N.C.D.


**New Communities Partnership (NCP) Company Limited By Guarantee**  
**BALANCE SHEET**

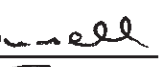
as at 31 December 2019

	Notes	2019 €	2018 €
<b>Fixed Assets</b>			
Tangible assets	10	14,267	9,419
<b>Current Assets</b>			
Debtors	11	1,219	-
Cash at bank and in hand		209,997	93,646
		<u>211,216</u>	<u>93,646</u>
Creditors: Amounts falling due within one year	12	(242,203)	(76,813)
<b>Net Current (Liabilities)/Assets</b>		<u>(30,987)</u>	<u>16,833</u>
<b>Total Assets less Current Liabilities</b>		<u>(16,720)</u>	<u>26,252</u>
<b>Reserves</b>			
Income and expenditure account		(16,720)	26,252
<b>Equity attributable to owners of the company</b>		<u>(16,720)</u>	<u>26,252</u>

Approved by the board on \_\_\_\_\_ and signed on its behalf by:

  
 \_\_\_\_\_  
 Veronica Bokeng Akale  
 Director

  
 \_\_\_\_\_  
 Issah Huseini  
 Director

  
 \_\_\_\_\_  
 John McDonnell  
 Director N.C.P.

**New Communities Partnership (NCP) Company Limited By Guarantee**  
**RECONCILIATION OF MEMBERS' FUNDS**  
as at 31 December 2019

	<b>Retained (deficit)/ surplus €</b>	<b>Total  €</b>
<b>At 1 January 2018</b>	4	4
Surplus for the financial year	26,248	26,248
<b>At 31 December 2018</b>	26,252	26,252
Deficit for the financial year	(42,972)	(42,972)
<b>At 31 December 2019</b>	<b>(16,720)</b>	<b>(16,720)</b>

## New Communities Partnership (NCP) Company Limited By Guarantee

### CASH FLOW STATEMENT

for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
<b>Cash flows from operating activities</b>			
(Deficit)/surplus for the financial year		(42,972)	26,248
Adjustments for:			
Depreciation		4,675	3,356
		<u>(38,297)</u>	<u>29,604</u>
Movements in working capital:			
Movement in debtors		(1,219)	4,656
Movement in creditors		165,390	31,664
		<u>125,874</u>	<u>65,924</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible fixed assets		(9,523)	(9,924)
		<u>116,351</u>	<u>56,000</u>
<b>Net increase in cash and cash equivalents</b>		<b>116,351</b>	<b>56,000</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>93,646</b>	<b>37,646</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>18</b>	<b>209,997</b>	<b>93,646</b>

# New Communities Partnership (NCP) Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

### 1. GENERAL INFORMATION

New Communities Partnership (NCP) Company Limited By Guarantee is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 433791. The registered office of the company is 53 Dorset Street Upper, Dublin 1 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2019 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a medium company as defined by section 280F of the Companies Act 2014 in respect of the financial year.

#### Income

Income consists of Government funding from the Fingal County Council mainly. These are included in the financial statements when received. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

#### Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

-Expenditure comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

-Costs include governance costs associated with meeting the constitutional and statutory requirements of the company and include the audit fees and costs linked to the strategic management of the company.

#### Fund Accounting

The following funds are operated by the Company

##### Restricted Funds:

Restricted Funds, represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the company.

##### Unrestricted Funds:

General Funds represent amounts which are expendable at the discretion of Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

##### Designated Funds:

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**New Communities Partnership (NCP) Company Limited By Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2019

**Government grants**

Grant income from Public Sector Bodies/Government Agencies and other sundry sources are either credited when receivable to the Income & Expenditure Account or are deducted from expenses which give rise to the grants. Expenditure grants are credited to the Income & Expenditure Account upon the recognition of the associated expense for which the grant was originally received.

Grants received specifically as a contribution towards the cost of land, buildings and buses/motor vehicles are credited directly to the capital fund in the year of receipt. Such grants are amortised to the Statement of Financial Activities on the same basis as the assets are depreciated.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at historic cost less accumulated depreciation.

Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount, that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	

**Taxation**

No charge to current or deferred taxation arises as the company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No 18961. The company is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

**3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION**

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

**4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES**

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

**5. INCOME**

The income for the financial year has been derived from:-

	2019	2018
	€	€
State Funding (see note 6 and 7)	510,099	460,874
Impact	500	1,000
Migration policy group (SIRIUS)	4,774	3,138
Other income	11,440	43,586
	<u>526,813</u>	<u>508,598</u>

**New Communities Partnership (NCP) Company Limited By Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2019

6. GRANTS AND OTHER STATE FUNDING	2019	2018
	€	€
Tusla Child & Family Agency	230,000	230,000
Social Enterprise (CASS)	40,500	-
Department of Justice & Equality (ESF/Mi-WOW)	3,090	-
Department of Justice & Equality ESF-IEM (MAP)	65,703	71,735
Department of Justice (NCP Youth)	38,997	39,007
POBAL (SICAP)	38,755	36,630
Dublin City Council	2,000	2,500
DCC/Dept of Rural & Community (ICCSP)	16,338	16,338
Dept of Rural & Community Development	72,341	63,864
	<u>507,724</u>	<u>460,074</u>

State funding detailed below in compliance with DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

7. SMALL GRANTS	2019	2018
	€	€
HSE	800	800
Cork City Council	200	-
NCP Group Members Registration	25	-
Football Association of Ireland	900	-
South Dublin County Council	450	-
	<u>2,375</u>	<u>800</u>

8. OPERATING (DEFICIT)/SURPLUS	2019	2018
	€	€
<b>Operating (deficit)/surplus is stated after charging:</b>		
Depreciation of tangible fixed assets	4,675	3,356
	<u>4,675</u>	<u>3,356</u>

**9. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	2019	2018
	Number	Number
Professionals	<u>14</u>	<u>12</u>

The staff costs comprise:

	2019	2018
	€	€
Wages and salaries	344,400	304,583
Social welfare costs	35,365	31,860
	<u>379,765</u>	<u>336,443</u>

The Charity does not have any employees whose total employee benefits (excluding employer pension costs) for the reporting period exceed €60,000 and the charity does not make any employer pension contributions for employees, therefore no table has been prepared to accompany the report as required under DPE 022/05/2013 Circular: 13/2014.



**New Communities Partnership (NCP) Company Limited By Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2019

**10. TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 January 2019	40,979	3,700	44,679
Additions	9,523	-	9,523
At 31 December 2019	<u>50,502</u>	<u>3,700</u>	<u>54,202</u>
<b>Depreciation</b>			
At 1 January 2019	31,560	3,700	35,260
Charge for the financial year	4,675	-	4,675
At 31 December 2019	<u>36,235</u>	<u>3,700</u>	<u>39,935</u>
<b>Net book value</b>			
At 31 December 2019	<u><u>14,267</u></u>	<u><u>-</u></u>	<u><u>14,267</u></u>
At 31 December 2018	<u><u>9,419</u></u>	<u><u>-</u></u>	<u><u>9,419</u></u>

**11. DEBTORS**

	2019 €	2018 €
Taxation (Note 14)	1,186	-
Prepayments	33	-
	<u>1,219</u>	<u>-</u>

**12. CREDITORS**

**Amounts falling due within one year**

	2019 €	2018 €
Taxation (Note 14)	7,070	6,895
Accruals	7,923	7,338
Deferred Income	227,210	62,580
	<u>242,203</u>	<u>76,813</u>

**13. DEFERRED INCOME**

	2019 €	2018 €
HSE	-	800
Department of Justice (ESF MAP)	76,147	43,136
Department of Justice (NCP Youth Income)	4,487	8,384
Department of Justice (Intergration Fund)	5,000	5,000
Community Foundation for Ireland	-	5,260
Department of Justice (ESF-MI-WOW)	141,576	-
	<u>227,210</u>	<u>62,580</u>

**New Communities Partnership (NCP) Company Limited By Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2019

14. TAXATION	2019	2018
	€	€
<b>Debtors:</b>		
VAT	1,186	-
<b>Creditors:</b>		
PAYE	7,070	6,895

**15. State Funding**

<b>Agency</b>	<b>Tusla Child &amp; Family Agency</b>
Government Department	Department of Children & Youth Affairs
Grant Programme	Migrant Family Support Service
Opening Deferred Income b/f from 2018	€0
Grant Received in 2019	€230,000
Closing Deferred Income c/f	€0
Total Grant per Accounts in the year	€230,000
Expenditure in the year	€230,000
Term	Expires 31 December 2019
Received in year ended	31 December 2019
Capital Grant	Nil
Restriction on use	Migrant Family Support Service
<b>Agency</b>	<b>Social Enterprise</b>
Government Department	Social Enterprise
Grant Programme	Citizenship Application Support Service
Opening Deferred Income b/f from 2018	€0
Grant Received in 2019	€40,500
Closing Deferred Income c/f	€0
Total Grant per Accounts in the year	€40,500
Expenditure in the year	€40,500
Term	Expires 31 December 2019
Received in year ended	31 December 2019
Capital Grant	Nil
Restriction on use	Management Assistance
<b>Agency</b>	<b>Department of Justice &amp; Equality</b>
Government Department	Department of Justice & Equality
Grant Programme	ESF/Mi-WOW
Opening Deferred Income b/f from 2018	€0
Grant Received in 2019	€144,666
Closing Deferred Income c/f	(€141,576)
Total Grant per Accounts in the year	€3,090
Expenditure in the year	€3,090
Term	Expires 31 December 2019
Received in year ended	31 December 2019
Capital Grant	Nil
Restriction on use	ESF/Mi-WOW

**New Communities Partnership (NCP) Company Limited By Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2019

<b>Agency</b>	<b>Department of Justice &amp; Equality</b>
Government Department	Department of Justice & Equality
Grant Programme	ESF-IEM (MAP)
Opening Deferred Income b/f from 2018	€43,136
Grant Received in 2019	€98,714
Closing Deferred Income c/f	(€76,147)
Total Grant per Accounts in the year	€65,703
Expenditure in the year	€65,703
Term	Expires 31 December 2019
Received in year ended	31 December 2019
Capital Grant	Nil
Restriction on use	ESF-IEM (MAP)
<b>Agency</b>	<b>Department of Justice &amp; Equality</b>
Government Department	Department of Justice & Equality
Grant Programme	New Communities Partnership Youth Prog. (NCP)
Opening Deferred Income b/f from 2018	€8,384
Grant Received in 2019	€35,100
Closing Deferred Income c/f	(€4,487)
Total Grant per Accounts in the year	€38,997
Expenditure in the year	€38,946
Term	Expires 31 December 2019
Received in year ended	31 December 2019
Capital Grant	Nil
Restriction on use	NCP Youth
<b>Agency</b>	<b>Pobal</b>
Government Department	Department of Rural & Community Development
Grant Programme	SICAP
Opening Deferred Income b/f from 2018	€0
Grant Received in 2019	€38,755
Closing Deferred Income c/f	€0
Total Grant per Accounts in the year	€38,755
Expenditure in the year	€38,755
Term	Expires 31 December 2019
Received in year ended	31 December 2019
Capital Grant	Nil
Restriction on use	SICAP
<b>Agency</b>	<b>DCC/Department of Rural &amp; Community</b>
Government Department	DCC/Department of Rural & Community
Grant Programme	ICCSP
Opening Deferred Income b/f from 2018	€0
Grant Received in 2019	€16,338
Closing Deferred Income c/f	€0
Total Grant per Accounts in the year	€16,338
Expenditure in the year	€16,338
Term	Expires 31 December 2019
Received in year ended	31 December 2019
Capital Grant	Nil
Restriction on use	ICCSP

**New Communities Partnership (NCP) Company Limited By Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2019

<b>Agency</b>	<b>Department of Rural and Community Development</b>
Government Department	Department of Rural and Community Development
Grant Programme	Organisational Supports
Opening Deferred Income b/f from 2018	€0
Grant Received in 2019	€72,341
Closing Deferred Income c/f	€0
Total Grant per Accounts in the year	€72,341
Expenditure in the year	€72,341
Term	Expires 31 December 2019
Received in year ended	31 December 2019
Capital Grant	Nil
Restriction on use	Organisational Supports

<b>Agency</b>	<b>Dublin City Council</b>
Government Department	Department of the Environment, Community & Local Gov.
Grant Programme	NEIC Initiative Funding
Opening Deferred Income b/f from 2018	€0
Grant Received in 2019	€2,000
Closing Deferred Income c/f	€0
Total Grant per Accounts in the year	€2,000
Expenditure in the year	€2,000
Term	Expires 31 December 2019
Received in year ended	31 December 2019
Capital Grant	Nil
Restriction on use	NEIC Initiative Funding

**16. STATUS**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.27.

**17. POST-BALANCE SHEET EVENTS**

In the first half of 2020, the Covid-19 virus spread worldwide. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On 28th March, all "non-essential" businesses were ordered to close temporarily. The impact on the company has been the closure of its premises with staff working from home. Whilst the company has remained operational there has been a reduction in income during the period of restrictions. At the time of approving the financial statements, there is uncertainty regarding how the balance sheet may be impacted based on events since the year end and as a result an estimate of its financial effect cannot be made.

**18. CASH AND CASH EQUIVALENTS**

	2019	2018
	€	€
Cash and bank balances	<u>209,997</u>	<u>93,646</u>

**New Communities Partnership (NCP) Company Limited By Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2019

**19. DIRECTORS REMUNERATION AND TRANSACTIONS**

The present membership of the board is listed on the 'Directors and other information' page.

No members of the board of directors received any remuneration during the year (2018 - Nil).

No director or other person related to the company had any personal interest in any contract or transaction entered into by the company during the year (2018 - Nil).

**20. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on  
\_\_\_\_\_.